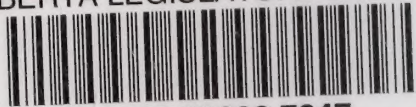


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FORTY-NINTH

ANNUAL REPORT

OF

**THE WORKMEN'S
COMPENSATION BOARD**

OF THE

PROVINCE OF ALBERTA

FOR THE

**Year Ended December 31
1966**





FORTY-NINTH ANNUAL REPORT

OF


**THE WORKMEN'S
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- A. Particulars of Investments

April 27, 1967

To the President of the Executive Council,
Province of Alberta,
Edmonton, Alberta.

In accordance with Section 62, Subsection (2) of "The Workmen's Compensation Act" the Workmen's Compensation Board has the honor to submit its report for the year ended December 31, 1966.

Claims

A significant increase in industrial activity, particularly in the Construction and Petroleum industries, was again apparent in 1966. This resulted in an increase in the number of claims as well as in the assessment revenue received by the Board. Claims reported to the Board during the ten-year period 1957 to 1966 were as follows:

Year	<u>Accidents Reported</u>	
	Total	Fatal
1957	46,933	114
1958	45,912	103
1959	48,277	117
1960	46,471	116
1961	48,883	107
1962	49,566	115
1963	52,044	90
1964	55,277	113
1965	59,454	119
1966	61,269	115

Rehabilitation

The Rehabilitation Clinic continued to play its important role in restoring injured workmen as fully as possible to their previous physical abilities to enable them to resume gainful employment. To this end 2,483 workmen were treated at the Clinic in 1966. Plans are under way to increase the size of the Rehabilitation Clinic to meet the increasing demands for its services.

The Board continued its policy of having members of the Rehabilitation Clinic treatment staff attend seminars and courses at other centres so that they are kept informed concerning the most recent developments in this field of treatment.

The Rehabilitation Department assisted in the rehabilitation of 3,403 workmen during the year, such assistance often including arrangements for retraining. This was an increase of approximately 6.5% over the previous year. Of those assisted 1,612 returned to work with their former employers

and 1,149 with new employers. A further 207 could not be rehabilitated for various reasons and 435 were still under treatment, in training or awaiting employment at the end of the year.

High employment levels in the Province assisted the Rehabilitation Officers in returning injured workmen to suitable employment. The co-operation of employers is essential in this work, especially with severely handicapped workmen, and the Board is happy to acknowledge that many employers fully extended such co-operation.

The Rehabilitation Officers also interviewed widows of fatally injured workmen in accordance with the Board's policy of personal interviews with all widows to advise them of the provisions of the Act which might concern them.

Assessment

The number of employers with open assessment accounts was slightly reduced and at December 31, 1966, was 22,575. The assessable payroll was, however, substantially increased. The following table shows the number of employers registered with the Board and the total assessable payroll at the end of each of the last ten years:

Year	Number of Employers Registered	Assessable Pay-Roll
1957	17,007	\$ 753,785,608.00
1958	18,232	783,472,981.00
1959	19,551	844,363,442.00
1960	20,075	870,929,265.00
1961	20,894	947,173,998.00
1962	21,351	995,623,940.00
1963	21,813	1,032,840,229.00
1964	22,226	1,104,976,815.00
1965	22,756	1,248,013,383.00
1966	22,575	*1,385,000,000.00

*(estimated)

As in previous years the Board carefully reviewed the financial position of each Classification of industry before setting assessment rates for the ensuing year. Discussions were held with employer groups and associations to inform them of the financial position of their respective Classifications and any representations they wished to make were considered before the rates were established. Such meetings are an aid in increasing mutual understanding of the various problems faced by employers in industry and by the Board in the administration of the Act.

Accident Prevention

The Board again expanded its accident prevention work during the year, following the two main lines of "education" and "inspection".

As part of the program of education, the Board instituted consultive surveys of the accident prevention procedures and programs in the operations of certain employers where this was requested and was thought by the Board to be desirable. Each such survey takes a considerable time and the number which can be undertaken in any year is accordingly limited. However, it is hoped that the service will prove of assistance to those employers who avail themselves of it.

Guidance and assistance, together with required statistical information, was provided to the twenty active safety councils and associations. The Board feels that the work done by these organizations is most valuable in promoting improved safety methods in their various industries and for this reason continued its established policy of presenting plaques and scrolls to the employers having the best safety records in their respective Councils or Associations.

The Board's Accident Prevention Department also conducted the following training courses, seminars and safety nights:

- 12 Foreman and Superintendent Training Courses, each consisting of 8 hours of lectures.
- 2 Safety Co-ordinators Training Courses for persons at management level or those engaged in specialists' duties regarding safety, each course consisting of 5 days of lectures.
- 3 Safety Seminars, each lasting 3 days or more.
- 9 Safety Seminars, each lasting 2 days or 2 evenings.
- 37 Safety Nights.

It was felt that these courses and seminars were well received and should assist in the work of accident prevention in industry.

Forty-five classes for first aid training were organized and conducted with the assistance of St. John Ambulance instructors and examiners. A total of 1,834 students qualified for certification, including 107 from 12 classes held for workmen of employers carrying on operations in isolated areas of Northern Alberta.

During the year the Board prepared new safety regulations for a number of industries as well as new First Aid Regulations. It is expected that further new safety regulations will be prepared in 1967.

More than 500,000 pieces of literature promoting safety were prepared and distributed to employers. These included News Bulletins, Safe-T-Grams, posters, safety committee letters, safety newsletters, pocket cards and safety stickers.

The use of one-minute television films promoting safety was continued. These films were shown as a public service by television stations in Edmonton, Calgary, Red Deer, Lethbridge and Medicine Hat.

Mine rescue team training was continued with regular monthly practices being carried out.

28,325 inspections of places of employment were made during 1966 as a result of which 8,222 reports of unsafe conditions were made and directions issued for their correction. Investigations of 722 accidents were made to determine their causes and to obtain information for use in avoiding similar accidents in the future.

General

During recent years the Board has found it necessary to add substantially to the staff in order to deal efficiently with the increasing volume of claims and assessment work and to expand its services in such fields as accident prevention and rehabilitation. For this reason it has become necessary to provide additional space for the operations of the Board's Head Office in Edmonton. The Board has now acquired suitable property on which it plans to erect a new Head Office building and plans for this building will proceed during 1967.

Staff

The Board continued its policy of encouraging and assisting members of the staff to take courses of education and training which could be expected to benefit their work and was pleased to note that a substantial number of the staff took advantage of this opportunity.

The Board wishes to express its appreciation to all members of the staff for their continued loyalty, efficiency and co-operation without which successful administration of the Act would not be possible.

The foregoing is respectfully submitted.

C. M. MACLEOD, Chairman

I. CASEY, Commissioner

C. R. GILBERT, Commissioner

Exhibit ATHE WORKMEN'S COMPENSATION BOARDSUMMARY OF ACCIDENT STATISTICSFOR THE YEAR ENDED DECEMBER 31, 1966

Claims under active administration as at January 1, 1966	7,059	
Accidents reported during the year	<u>61,269</u>	
		68,328
		=====
Claims in which a pension award or final payment of compensation was made	24,536	
Claims in which medical aid only was paid - compensation not applied for	1,265	
Claims in which medical aid only was paid - compensation not due	30,505	
Claims in which neither compensation nor medical aid was payable	<u>4,949</u>	
	61,255	
Claims under active administration as at December 31, 1966	<u>7,073</u>	
		68,328
		=====

THE WORKMEN'S COMPENSATION BOARD

Exhibit B

MONTH OF OCCURRENCE OF ACCIDENTS REPORTED

DURING THE YEAR 1966

Class	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Fatal	Non-Fatal
1	73	55	55	53	51	57	32	55	44	53	51	56	635	1	634
5	8	5	4	6	6	1	5	2	3	7	4	2	53	1	52
8- 3	22	30	40	26	28	38	38	44	34	50	35	34	419	1	418
8- 4	142	123	150	96	118	172	182	205	158	154	172	150	1,822	3	1,819
9- 1	161	109	132	122	146	162	169	179	134	115	152	136	1,717	-	1,717
10- 1	59	55	69	53	57	58	62	68	70	80	55	67	753	-	753
10- 2	90	89	124	95	106	103	103	116	104	104	94	99	1,227	2	1,225
13- 2	192	275	253	57	73	85	85	91	59	80	112	186	1,548	6	1,542
13- 4	26	20	29	24	26	40	33	37	51	45	38	29	398	-	398
15- 1	30	28	33	42	41	45	47	46	39	25	42	28	446	1	445
15- 8	27	16	16	18	19	25	13	22	17	23	17	27	240	-	240
15- 9	106	110	102	33	45	59	57	68	74	74	89	96	913	2	911
15-10	242	198	230	77	79	106	93	77	103	102	116	161	1,584	4	1,580
15-11	76	70	57	68	53	71	56	65	58	67	67	57	765	1	764
15-12	16	20	17	15	21	21	19	25	19	18	19	19	229	-	229
20- 1	332	315	356	361	343	333	366	379	308	331	306	285	4,015	3	4,012
20- 2	300	356	381	333	349	458	399	450	379	359	363	310	4,437	3	4,434
20- 4	8	8	11	11	10	14	9	12	11	8	18	8	128	1	127
27- 1	19	29	27	28	22	22	23	32	16	25	21	22	286	3	283
27- 3	109	100	141	109	102	128	126	169	122	156	128	111	1,501	-	1,501
37- 1	158	155	174	162	163	164	187	174	185	165	191	180	2,058	5	2,053
38	349	307	335	326	359	376	326	397	370	383	428	345	4,301	-	4,301
39- 1	629	821	811	634	803	942	968	1,086	1,092	1,025	944	650	10,405	34	10,371
39- 3	89	86	114	102	132	128	120	176	173	162	132	88	1,502	-	1,502
39- 4	249	229	268	174	200	220	229	231	243	251	226	199	2,719	11	2,708
39- 6	219	190	244	193	280	261	255	316	279	263	220	228	2,948	5	2,943
39- 8	12	12	17	13	13	12	17	14	16	16	11	12	165	2	163
39-37	131	127	141	126	154	197	170	199	192	164	147	129	1,877	2	1,875
39-39	111	102	106	119	110	113	107	125	99	114	122	107	1,335	-	1,335
46	9	9	7	16	15	10	14	15	15	15	5	11	141	-	141
89- 1	20	8	17	12	19	33	23	24	28	22	30	21	257	2	255
89- 2	25	28	22	26	33	33	39	35	43	42	33	16	375	1	374
89- 3	145	135	141	123	149	167	160	148	129	153	136	120	1,706	3	1,703
97- 2	29	31	24	26	33	30	22	30	32	37	26	33	353	-	353
Self-Insurers Unclassified	427	463	496	414	536	630	640	651	590	524	525	459	6,355	18	6,337
	98	100	112	73	97	114	132	141	119	146	160	364	1,656	-	1,656
	4,738	4,814	5,256	4,166	4,791	5,428	5,326	5,904	5,408	5,358	5,235	4,845	61,269	115	61,154

Exhibit C

THE WORKMEN'S COMPENSATION BOARD
NATURE OF INJURY IN ACCIDENTS REPORTED
DURING THE YEAR 1966

Class	Amputation	Fracture	Dislocation	Strain or Sprain	Hernia	Cut or Laceration	Bruise	Burn or Scald	Eye Injury	Overcome by Fumes	Drowning	Frost-bite	Heat Exhaustion	Lead Poisoning	Silicosis	Other Industrial Disease	Miscellaneous	Total
1	2	29	3	178	4	115	230	6	51	1	-	-	-	-	4	1	11	635
5	-	4	-	14	-	13	14	1	7	-	-	-	-	-	-	-	-	53
8-3	1	18	1	119	2	133	54	13	69	-	-	-	1	-	-	1	7	419
8-4	12	71	1	391	10	705	277	31	256	2	-	-	2	-	-	9	50	1,822
9-1	1	65	8	626	13	507	292	44	87	2	-	-	3	-	-	9	58	1,717
10-1	3	22	3	208	3	258	124	23	68	-	-	-	-	-	-	6	35	753
10-2	7	32	4	381	9	359	203	70	110	-	-	-	-	-	-	12	40	1,227
13-2	11	130	3	385	10	473	350	22	117	1	1	10	-	-	-	3	32	1,548
13-4	6	13	3	152	3	109	78	2	24	-	-	-	-	-	-	-	8	398
15-1	2	24	1	119	4	107	89	11	68	2	-	-	1	-	-	3	14	446
15-8	-	20	-	63	1	59	31	26	27	3	-	-	4	-	-	1	5	240
15-9	2	71	8	275	7	192	199	41	74	8	-	-	-	-	-	5	28	913
15-10	23	198	8	348	13	328	421	67	111	5	-	-	-	-	-	5	44	1,584
15-11	3	37	1	215	2	169	108	84	90	13	-	-	3	-	-	7	30	765
15-12	-	16	2	78	-	59	32	9	23	-	-	-	-	-	-	-	9	229
20-1	8	165	8	1,017	26	1,121	561	170	727	9	-	-	5	-	-	23	170	4,015
20-2	16	205	7	899	15	1,004	780	189	1,186	20	-	-	1	-	1	7	103	4,437
20-4	-	6	-	39	3	36	15	2	18	-	-	-	-	-	-	2	7	128
27-1	-	17	2	107	8	51	50	1	22	2	-	-	1	-	-	2	22	286
27-3	5	47	2	431	16	627	222	22	47	1	-	-	-	-	-	22	58	1,501
37-1	3	97	12	769	16	529	432	26	77	3	-	-	-	-	-	16	75	2,058
38	16	115	15	1,376	44	1,574	644	263	118	3	1	1	-	-	-	20	111	4,301
39-1	32	628	34	2,940	75	2,567	1,917	223	1,517	28	-	41	7	1	3	30	362	10,405
39-3	-	61	4	432	8	407	208	119	201	1	-	3	3	-	-	14	41	1,502
39-4	9	200	16	1,000	13	550	620	53	150	7	-	8	-	-	-	1	92	2,719
39-6	3	90	9	813	13	864	386	75	589	4	-	2	4	-	-	8	88	2,948
39-8	-	12	1	59	1	35	17	4	20	-	-	1	2	-	-	-	13	165
39-37	9	103	4	543	17	509	356	63	143	9	-	5	-	-	-	25	91	1,877
39-39	3	33	3	516	9	329	271	88	47	1	-	-	-	-	-	11	24	1,335
46	-	14	2	32	-	31	25	3	10	-	-	2	-	-	-	2	20	141
89-1	-	15	-	90	1	70	34	12	21	5	-	1	-	-	-	1	7	257
89-2	4	17	1	117	5	90	76	11	40	-	-	-	-	-	-	-	14	375
89-3	4	97	6	706	16	335	297	38	123	14	-	5	-	-	-	2	63	1,706
97-2	1	15	3	134	4	73	60	7	29	1	-	-	-	-	-	1	25	353
Self-Insurers Unclassified	18	328	15	2,077	74	1,615	1,217	223	480	15	-	21	4	-	-	32	236	6,355
	5	84	1	297	23	253	113	41	152	4	-	6	3	-	-	7	667	1,656
209		3,099	191	17,946	468	16,257	10,803	2,083	6,899	164	2	147	44	1	8	288	2,660	61,269

Exhibit D

THE WORKMEN'S COMPENSATION BOARD
AVERAGE AGE OF WORKMEN INJURED IN ACCIDENTS
AND COMPENSATION DAYS PAID
DURING THE YEAR 1966

<u>Class</u>	<u>Average Age</u>	<u>Temporary Total Compensation Days Paid</u>
1	41.31	10,005
5	37.88	494
8- 3	33.35	2,542
8- 4	33.71	11,483
9- 1	33.67	12,522
10- 1	32.36	4,548
10- 2	34.42	7,857
13- 2	34.25	27,518
13- 3	-	4,213
13- 4	33.19	3,122
15- 1	33.98	3,979
15- 8	33.88	1,348
15- 9	28.60	8,782
15-10	27.59	34,409
15-11	33.30	6,303
15-12	34.61	2,098
20- 1	32.98	25,526
20- 2	32.39	30,583
20- 3	-	1,117
20- 4	35.68	644
27- 1	38.57	1,991
27- 3	33.59	13,831
37- 1	32.56	13,533
37- 5	-	4,939
38	34.31	34,589
39- 1	34.41	131,026
39- 3	32.34	17,251
39- 4	32.59	35,904
39- 6	29.22	18,266
39- 8	29.80	1,648
39-37	35.19	14,456
39-39	37.47	11,317
46	32.75	817
89- 1	41.75	2,460
89- 2	40.16	4,336
89- 3	37.64	18,891
97- 2	42.98	2,902
Self-Insurers	36.88	54,736
Unclassified	32.50	-
	33.94	581,986

Exhibit E

THE WORKMEN'S COMPENSATION BOARD
ACCIDENTS TO WORKMEN UNDER 21 YEARS OF AGE
AND TO THOSE 60 YEARS OF AGE AND OVER
REPORTED DURING THE YEAR 1966

<u>Age</u>	<u>Fatal</u>	<u>Non-Fatal</u>	<u>Total</u>
13	-	4	4
14	-	14	14
15	2	66	68
16	-	564	564
17	2	1,190	1,192
18	-	2,184	2,184
19	2	2,629	2,631
20	4	2,531	2,535
	10	9,182	9,192
60	2	414	416
61	1	350	351
62	2	311	313
63	-	277	277
64	3	257	260
65	-	146	146
66	1	124	125
67	1	68	69
68	-	65	65
69	1	30	31
70	-	31	31
71	-	12	12
72	-	19	19
73	-	12	12
74	-	6	6
75	-	5	5
76	-	6	6
77	-	3	3
78	1	3	4
79	-	1	1
80	-	-	-
81	-	-	-
82	-	-	-
83	-	2	2
84	-	1	1
	12	2,143	2,155

THE WORKMEN'S COMPENSATION BOARD
PERMANENT DISABILITY AWARDS APPROVED

DURING THE YEAR 1966

Class	Thumb(s) or Finger(s)	Both Hands or Both Arms		Arm	Hand	Both Feet or Both Legs		Head and Face	Chest and Ribs	Pelvis and Hips	Back	Eye	Both Eyes	Loss of Hearing	Para- plegia	Sili- cosis	Miscel- laneous	Total
		Both Arms	Toe(s)	Foot	Leg	Both Legs	Both Feet											
1	6	-	-	3	1	-	-	-	1	-	2	1	-	-	-	1	1	18
5	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
8-3	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	2
8-4	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19
9-1	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7
10-1	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7
10-2	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11
13-2	22	-	-	-	7	-	-	-	-	-	12	5	-	-	-	-	1	56
13-3	20	-	-	-	2	-	-	-	-	-	3	2	-	-	2	-	-	30
13-4	5	-	-	-	-	-	-	-	-	-	1	1	-	-	-	-	-	8
15-1	3	1	-	1	1	-	-	-	-	1	1	1	-	-	-	-	-	10
15-8	4	1	-	-	-	-	-	1	-	-	1	-	-	-	-	-	-	7
15-9	3	-	1	-	1	-	-	-	-	-	1	-	-	-	-	-	1	8
15-10	34	-	7	1	2	1	1	-	-	-	3	4	-	-	-	-	-	61
15-11	4	-	1	-	-	-	-	-	-	-	1	-	-	-	-	-	-	8
15-12	1	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	3
20-1	16	-	-	-	1	-	-	1	-	-	-	2	-	-	-	-	1	35
20-2	31	-	3	1	2	-	-	-	-	-	8	-	-	-	1	-	-	49
20-3	1	-	-	-	1	-	-	-	-	-	3	1	1	-	-	-	1	8
20-4	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1
27-1	2	-	-	2	2	-	-	-	-	-	4	-	-	-	-	-	-	10
27-2	5	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	9
27-3	16	-	-	-	2	-	-	-	-	-	4	1	-	-	-	-	-	23
37-1	6	-	-	1	4	-	-	-	-	-	6	1	-	1	-	-	1	21
37-5	3	1	-	-	4	1	-	-	-	-	6	1	-	-	-	-	-	18
38	28	2	-	3	4	-	-	-	-	1	10	1	-	-	-	-	-	53
39-1	76	4	5	7	20	-	-	4	1	3	31	11	-	5	-	2	2	189
39-3	2	-	-	3	2	-	-	2	-	-	3	-	-	-	-	-	1	16
39-4	18	2	1	1	7	-	-	1	-	-	6	2	-	-	-	-	-	40
39-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39-6	4	2	1	1	5	-	-	-	-	-	4	-	-	-	-	-	-	19
39-8	1	-	-	-	1	-	-	-	-	-	1	-	-	-	-	-	-	4
39-37	10	1	1	2	-	-	-	-	-	-	4	-	-	-	-	-	-	19
39-39	2	1	-	1	-	-	-	-	-	-	3	-	-	-	-	-	1	9
46	2	-	-	1	-	-	-	-	-	-	1	-	-	-	-	-	-	4
89-1	-	-	-	1	-	-	-	-	-	-	1	-	-	-	-	-	-	3
89-2	2	1	-	-	-	-	-	-	-	-	3	-	-	1	-	-	-	7
89-3	4	-	1	2	2	-	-	-	1	-	7	-	-	-	-	-	-	18
97-2	2	-	-	-	1	-	-	-	-	-	2	-	-	-	-	-	-	5
Self-Insurers	24	10	2	10	12	1	1	2	1	1	22	2	-	2	-	-	-	97
402		36	23	42	86	4	7	11	4	7	161	36	1	9	3	3	10	913

[illegible]

Exhibit H

THE WORKMEN'S COMPENSATION BOARD
RELATIONSHIP AND RESIDENCE OF DEPENDANTS
OF WORKMEN WHOSE DEATHS WERE REPORTED
DURING THE YEAR 1966

Relationship	Number of Cases	Dependency		Residence		
		Total	Partial	Alberta	Other Parts of Canada	Foreign Country
Widow, etc., and Children	49	163	-	159	2	2
Widow only	15	15	-	10	4	1
Mother only	-	-	-	-	-	-
Father only	-	-	-	-	-	-
Children only	1	1	-	1	-	-
No Dependants	26	-	-	-	-	-
Dependants not determined	-	-	-	-	-	-
Not accepted	35	-	-	-	-	-
Pending	-	-	-	-	-	-
	126	179	-	170	6	3

Exhibit ITHE WORKMEN'S COMPENSATION BOARDASSESSABLE PAY-ROLLSFOR THE YEAR ENDED DECEMBER 31, 1965

<u>Class</u>	<u>Amount</u>
1	\$ 3,903,385.00
5	1,471,528.00
13- 2	8,654,939.00
13- 3	21,311,173.00
13- 4	6,982,020.00
15- 1	6,280,167.00
15- 8	42,351,652.00
15- 9	16,756,760.00
15-10	23,304,574.00
15-11	33,506,041.00
15-12	14,777,717.00
20- 1	75,002,550.00
20- 2	37,061,147.00
20- 3	22,738,009.00
20- 4	4,802,393.00
27- 1	10,466,569.00
27- 2	15,289,585.00
27- 3	23,371,345.00
37- 1	83,997,541.00
37- 5	51,987,948.00
38	153,440,878.00
39- 1	126,404,628.00
39- 3	20,062,127.00
39- 4	31,864,369.00
39- 6	32,471,064.00
39- 8	7,798,246.00
39-37	28,283,345.00
39-39	45,658,019.00
46	952,251.00
89- 1	4,827,566.00
89- 2	11,833,333.00
89- 3	55,960,540.00
97- 2	15,503,968.00
Self-Insurers (excluding the Government of Canada which is not available)	208,936,006.00
	<u>\$ 1,248,013,383.00</u>

GOVERNMENT OF THE PROVINCE OF ALBERTA

Office of the Provincial Auditor

Edmonton, April 27, 1967

The Workmen's Compensation Board
Edmonton, Alberta

I have audited the books and records of the Workmen's Compensation Board for the year ended December 31, 1966, and the following report and undernoted statements are submitted herewith:

Statement	Particulars
1.	Balance Sheet
2.	Statement of Operating Reserve
3.	Summarized Statement of Transactions
4.	Provisional Financial Statement by Classes
5.	Statement of Transactions in Respect of Prior Years by Classes
6.	Statement of Administrative and General Expenses
7.	Statement of Revenue and Expenditure re Office Buildings
8.	Statement of Estimated Liability in Respect of Claims Pending and Unfinalled Claims
9.	Statement of Pension Liability—Funded
10.	Statement of Reserve for Silicosis
11.	Statement of Reserve for Rehabilitation
12.	Statement of Reserve for Disasters
13.	Statement of Reserve for Enhanced Disabilities
14.	Statement of Reserve—Section 33-(1) (k) (1943 Act)
15.	Statement of Reserve—Section 84 (a)
16.	Rehabilitation Clinic—Statement of Operating Receipts and Payments

Result of Operations

Operations for the year under review resulted in a provisional surplus of \$1,277,976.84 in respect of 1966 and a provisional deficit of \$104,953.52 in respect of 1965 and prior years, details of which are shown in Statements 4 and 5 respectively. The provisional results have been consolidated in Statement 3 and carried to operating reserve as shown in Statement 2.

In arriving at the operating results in respect of Class 13-2, the fiscal year of which, for the Board's purposes, is the first of November to the following thirty-first of October, assessment revenue applicable to the twelve-month period ending October 31, 1967 and all expenditure during the months of November and December, 1966, have been deferred to the next fiscal period; and revenue of 1965 applicable to the twelve-month period ending October 31, 1966, and all expenditure during November and December, 1965, deferred at December 31, 1965, have been brought into account in order to show all transactions in their respective periods.

The assessment year for personal coverage is a twelve-month period ending the last day of February. No adjustment was made to defer revenue applicable to the months of January and February, 1967, to the next fiscal period.

Assessment revenue shown in Statement 4 includes the net adjustment estimated to be required when all pay-roll audits in respect of the period under review have been completed.

Interest shown in Statements 3 and 4 includes the allocation of interest earnings of the pension liability-funded in excess of the 4% requirement for the current year, in an amount of \$347,351.97 to the classes and \$21,817.93 to self-insurers.

Rebates due employers who entered into arrangements approved by the Board, for furnishing medical aid to employees, are estimated to amount to \$24,900.00 and have been charged against assessment revenue.

Payments for medical services in respect of accidents of 1943 and prior years, amounting to \$9,219.53 have been charged to the reserve for rehabilitation.

During the year under review provision for silicosis in an amount of \$183,640.00 shown in Statement 4 has been charged only to those classes that have experienced silicosis as an industrial disease.

ASSETS

Assessments receivable, less reserve

Assessments receivable have been increased by \$2,106,117.39 being the net adjustment estimated to be required when all pay-roll audits have been completed in respect of the period under review. The reserve for doubtful assessments receivable amounted to \$46,778.49 at December 31, 1966, and is considered adequate. During the year under review accounts totalling \$19,597.97 were written off as uncollectible. Recoveries of accounts previously written off amounted to \$3,480.09.

Advances to employees secured by chattel mortgages

Advances to employees to assist in the purchase of automobiles required for Board business, secured by chattel mortgages, amount to \$30,683.80. Repayments have been made as required.

Investments

Investments are held in safekeeping, under joint custody of two officials of the Board, at the Bank of Montreal, Edmonton, and were verified by examination. Investments, all of which are registered in the name of the Board, are summarized hereunder:

Bonds and debentures:	Par Value	Book Value
Government of Canada, direct and guaranteed	\$ 41,447,500.00	\$ 40,891,967.83
Provincial issues, direct and guaranteed	42,446,500.00	42,086,926.49
School districts	27,500.00	27,543.20
Accrued amortization, net		22,565.08
	<u>\$ 83,921,500.00</u>	<u>\$ 83,029,002.60</u>

The market value of the investments amounted to approximately \$73,714,000.00 as at December 31, 1966.

Reserve for loss as at December 31, 1966, amounted to \$1,660,923.13 and was provided for possible future losses on realization of investments. Provision during the year under review amounted to \$141,000.00 as shown in Statement 2.

The following summary shows investment transactions during the year under review:

Par Value	Particulars	Book Value
\$ 76,900,250.00	Investments as at January 1, 1966	\$ 75,991,387.22
	Add: Purchased or Exchanged:	
2,760,000.00	Government of Canada	2,750,888.25
7,620,000.00	Provincial issues	7,563,820.35
<hr/>		<hr/>
\$ 87,280,250.00		\$ 86,306,095.82
	Deduct: Exchanged:	
2,210,000.00	Government of Canada	2,200,135.75
1,035,000.00	Provincial issues	1,028,762.60
<hr/>		<hr/>
\$ 84,035,250.00		\$ 83,077,197.47
	Deduct: Redeemed:	
100,000.00	Provincial issues	100,000.00
13,750.00	School districts	13,750.00
<hr/>		<hr/>
\$ 83,921,500.00		\$ 82,963,447.47
	Add: Amortization of premium and discount, net	65,555.13
<hr/>		<hr/>
\$ 83,921,500.00	Investments as at December 31, 1966	\$ 83,029,002.60
<hr/>		<hr/>

Land

Land is reflected in the attached balance sheet at \$344,442.09, being cost less a gain on disposal of \$337,100.00.

LIABILITIES AND RESERVES

Deferred income, net

Assessments levied in respect of Class 13-2, applicable to the twelve-month period ending October 31, 1967, have been deferred in full until the next fiscal year. Likewise all expenditure during November and December, 1966, regardless of year of occurrence of accident, has been deferred. The net revenue, \$377,203.47, is shown in the attached balance sheet under the above caption.

Estimated merit rebates

Merit rebates to be allowed in respect of the year 1966 could not be determined prior to the closing of the Board's accounts, but provision, in the amount of \$1,938,100.00 has been made as an estimate of requirements.

Claims pending and unfinalled claims

The liability in respect of the above is an estimate, based on opinions of officials of the Board and the experience of certain prior years, of the amount required to meet all costs in respect of claims pending and unfinalled claims with the exception of those costs chargeable to the reserves for silicosis, rehabilitation, disasters, enhanced disabilities and Section 84 (a), and those in respect of self-insurers' employees.

Pensions

An actuarial evaluation of the Board's liability with respect to pensions was made as at December 31, 1963. In accordance with the recommendations of the Board's actuary, a new basis for the capitalization of pension awards granted, including a change in the valuation interest rate from 3¾ % to 4%, was adopted to take effect January 1, 1965. A re-evaluation of the Board's

liability, using the new valuation basis, indicated that as at December 31, 1963, the amount provided exceeded requirements by \$1,114,200.00. This surplus is held in the pension fund in accordance with the recommendation of the Board's actuary.

Reserve for silicosis

There is no basis upon which an opinion could be formed as to the adequacy of the reserve.

Reserve for rehabilitation

As stated elsewhere in this report, payments for medical services in respect of accidents of 1943 and prior years have been charged to the reserve following the transfer, as at December 31, 1948, of the amount standing to the credit of the reserve for medical aid to the reserve for rehabilitation.

Expenditures for rehabilitation charged to the reserve during the year amounted to \$310,520.22 as shown in Statement 11.

Total capital expenditures to December 31, 1966, for the rehabilitation clinic, amounted to \$2,086,157.15 and have been charged to the reserve. These assets are not reflected in the attached balance sheet.

Provision for the reserve for the period amounted to \$306,927.00.

Reserve for disasters**Reserve for enhanced disabilities**

There is no basis upon which an opinion could be formed as to the adequacy of these reserves.

Reserve—Section 33-(1) (k) (1943 Act)

The reserve, which under Section 44-(8) of the 1948 Act is to be transferred to the Accident Fund, is presently being held to provide for adjustments required under Section 33-(1) (k).

Reserve—Section 84 (a)

There is no basis upon which an opinion could be formed as to the adequacy of this reserve.

Operating reserve

This reserve represents the balance at credit of classes after provision for reserves as shown on Statement 2.

GENERAL

The Board has contingent liabilities for pensions in respect of service on the Board by commissioners for which pension is not payable under The Public Service Pension Act and in respect of contributions under that Act for employees' first year service.

Subject to the foregoing report, I certify that, in my opinion, the attached Balance Sheet is properly drawn up so as to show the true financial position of the Workmen's Compensation Board as at December 31, 1966, according to information and explanations given to me and as shown by the books of the Board and the accompanying Statements of Revenue and Expenditure correctly set forth the results of operations for the year ended at that date.

C. K. HUCKVALE, F.C.A.
Provincial Auditor.

Statement 1

THE WORKMEN'S COMPENSATION BOARDBALANCE SHEETAS AT DECEMBER 31, 1966ASSETS

Cash on hand and in banks		\$	360,677.84
Short term deposits			730,000.00
Assessments receivable	\$	663,505.12	
Less: Reserve for doubtful assessments receivable		46,778.49	
	\$	616,726.63	
Estimated adjustment re assessments receivable, net		2,106,117.39	
			2,722,844.02
Advances to pensioners			60,991.08
Accounts receivable			22,441.64
Advances to employees secured by chattel mortgages			30,683.80
Accrued interest			1,096,111.38
Investments, book value	\$	83,029,002.60	
Less: Reserve for loss on realization		1,660,923.13	
			81,368,079.47
Equipment, less accumulated depreciation			102,946.77
Automobiles, less accumulated depreciation			18,069.71
Office buildings, less accumulated depreciation			890,885.41
Land			344,442.09
			\$ 87,748,173.21

LIABILITIES AND RESERVES

Suspense		\$	188,098.27
Employers' credit balances	\$	300,448.86	
Employers' deposit accounts		577,212.15	
			877,661.01
Deferred income, net			377,203.47
Estimated merit rebates			1,938,100.00
Estimated liability in respect of claims pending and unfinalled claims			13,386,843.95
Pension liability - funded			53,851,812.37
Reserve for:			
Contingencies	\$	950,000.00	
Silicosis		792,112.50	
Rehabilitation		919,524.96	
Disasters		2,895,520.47	
Enhanced disabilities		864,863.79	
Section 33-(1)(k) (1943 Act)		53,208.73	
Section 84(a)		33,580.37	
			6,508,810.82
Operating reserve			10,619,643.32
			\$ 87,748,173.21

This Balance Sheet should be read in conjunction
with my report of April 27, 1967, addressed to
The Workmen's Compensation Board.

 F. C. A.
Provincial Auditor.

Statement 2

THE WORKMEN'S COMPENSATION BOARD

STATEMENT OF OPERATING RESERVE

AS AT DECEMBER 31, 1966

Provisional class balances as at January 1, 1966		\$ 11,726,869.74
Deduct: Appropriations during prior years for:		
Reserve for contingencies	\$ 950,000.00	
Reserve for loss on realization of investments	1,325,500.00	
Reserve for doubtful assessments receivable	30,000.00	
		<u>2,305,500.00</u>
Operating reserve as at January 1, 1966		\$ 9,421,369.74
Add: Adjustments in respect of prior years as per Statement 5:		
Pension awards under Section 34	\$ 143,683.09	
Recoveries on fatal claims	22,567.17	
		<u>166,250.26</u>
Provisional surplus as per Statement 3	1,173,023.32	
		<u>1,339,273.58</u>
		\$ 10,760,643.32
Deduct: Appropriation during the current year for:		
Reserve for loss on realization of investments		<u>141,000.00</u>
Operating reserve as at December 31, 1966, being provisional class balances after appropriations		<u><u>\$ 10,619,643.32</u></u>

THE WORKMEN'S COMPENSATION BOARD
SUMMARIZED STATEMENT OF TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1966

	Transactions in Respect of 1966	Transactions in Respect of Prior Years	(A) Transactions on Behalf of Self-Insurers	Total
REVENUE				
Assessments and penalties	\$ 18,847,522.38	\$ 60,798.34	\$ 1,751,740.47	\$ 20,660,061.19
Interest	1,522,243.94		35,114.81	1,557,358.75
	\$ 20,369,766.32	\$ 60,798.34	\$ 1,786,855.28	\$ 22,217,419.94
Deduct: Estimated or adjusted merit rebates	1,938,100.00	56,365.08		1,994,465.08
	\$ 18,431,666.32	\$ 4,433.26	\$ 1,786,855.28	\$ 20,222,954.86
EXPENDITURE				
Compensation	\$ 3,839,167.04	\$ 1,691,698.94	\$ 583,495.64	\$ 6,114,361.62
Pension awards	1,562,531.31	3,077,289.65	632,467.01	5,272,287.97
Medical aid	1,869,242.13	1,074,994.64	386,669.15	3,330,905.92
	\$ 7,270,940.48	\$ 5,843,983.23	\$ 1,602,631.80	\$ 14,717,555.51
Deduct: Portion of above charged to:				
Reserve for silicosis	\$ 33,068.31	\$ 49,908.98	\$	\$ 82,977.29
Reserve for rehabilitation	8,805.87	84,614.81	1,949.04	95,369.72
Reserve for disasters	26,947.26	359,520.77		386,468.03
Reserve for enhanced disabilities	77,076.44	259,406.85	7,435.48	343,918.77
Reserve - Section 84(a)	579.19	15,045.58		15,624.77
Claims pending		5,075,486.24		5,075,486.24
	\$ 146,477.07	\$ 5,843,983.23	\$ 9,384.52	\$ 5,999,844.82
	\$ 7,124,463.41	\$	\$ 1,593,247.28	\$ 8,717,710.69
Provision for:				
Silicosis	183,640.00			183,640.00
Rehabilitation	291,277.00		15,650.00	306,927.00
Disasters	486,622.00			486,622.00
Enhanced Disabilities	364,098.00		19,562.00	383,660.00
Section 84(a)	36,205.00			36,205.00
Claims pending	6,557,200.00	(B) 109,386.78		6,666,586.78
Administrative and general expenses	2,110,184.07		158,396.00	2,268,580.07
	\$ 17,153,689.48	\$ 109,386.78	\$ 1,786,855.28	\$ 19,049,931.54
Provisional surplus or *deficit	\$ 1,277,976.84	\$ *104,953.52		\$ 1,173,023.32

(A) Not shown elsewhere as these transactions do not affect the class balances.

(B) Adjustment of previous provision for claims pending.

THE WORKMEN'S COMPENSATION BOARD

PROVISIONAL FINANCIAL STATEMENT BY CLASSES

FOR THE YEAR ENDED DECEMBER 31, 1966

REVENUE							EXPENDITURE																
Assessments and Penalties	Interest	Deduct: Estimated Merit Rebates	Net Revenue	Compensation	Pension Awards	Medical Aid	Deduct: Charged to Reserve for:					Add: Provision for:					Administrative and General Expenses	Net Expenditure	Provisional Surplus or *Deficit, 1966	Provisional Class Balances from Statement 5	Provisional Class Balances December 31, 1966		
		Silicosis					Rehabilitation	Disasters	Enhanced Disabilities	Section 84(a)	Silicosis	Rehabilitation	Disasters	Enhanced Disabilities	Section 84(a)	Claims Pending							
\$ 404,503.49	\$ 81,241.65	\$ 52,100.00	\$ 433,645.14	\$ 74,344.77	\$ 18,087.59	\$ 15,264.95	\$ 132.79	\$	\$	\$	\$	\$ 76,569.00	\$ 6,125.00	\$ 3,063.00	\$ 7,657.00	\$ 766.00	\$ 134,000.00	(A) \$ 25,777.07	\$ 361,521.59	\$ 72,123.55	\$Dr 57,241.57	\$ 14,881.98	
4,465.97	17,443.51		21,909.48	3,613.10	14,745.58	1,138.70						885.00	616.00	663.00	770.00	11.00	6,100.00	2,148.00	30,690.38	* 8,780.90	338,835.59	330,054.69	
129,274.36	11,959.66	18,000.00	123,234.02	23,946.46	16,595.64	12,115.92							2,258.00	1,129.00	2,823.00	282.00	38,500.00	17,252.00	114,902.02	8,332.00	125,106.32	133,438.32	
448,948.06	18,077.72	32,200.00	434,625.78	99,871.02	71,486.34	53,471.85					18,155.95		8,068.00	4,034.00	10,085.00	1,009.00	156,000.00	49,477.00	435,346.26	* 520.48	159,692.69	159,172.21	
421,952.67	31,326.74	44,000.00	409,279.41	92,047.99	9,597.71	51,241.34			600.00				7,424.00	3,712.00	9,280.00	928.00	166,000.00	57,897.00	397,528.04	11,751.37	198,501.10	210,252.47	
91,846.13	12,619.10		104,465.23	36,423.24	5,261.20	20,417.06							1,836.00	918.00	2,295.00	230.00	61,000.00	32,940.00	161,320.50	*56,855.27	31,670.57	Dr 25,184.70	
242,725.33	16,918.75	20,000.00	239,644.08	65,864.90	22,078.45	35,693.07					4,326.52		4,420.00	2,210.00	5,525.00	553.00	103,000.00	55,048.00	290,065.90	*50,421.82	94,315.03	43,893.21	
797,647.24	135,659.87	62,600.00	870,707.11	203,102.67	190,608.48	88,963.97			26,947.26	3,478.83	301.95		16,054.00	16,054.00	20,067.00	2,007.00	220,000.00	96,042.00	822,171.08	48,536.03	1,514,756.43	1,563,292.46	
109,324.15	11,295.01	15,200.00	105,419.16	22,489.82	2,337.05	13,160.22							1,728.00	8,638.00	2,160.00	216.00	44,500.00	13,854.00	109,083.09	* 3,663.93	126,258.93	122,595.00	
177,901.71	26,644.18	28,900.00	175,645.89	32,028.09	15,028.93	18,103.00							2,972.00	8,917.00	3,715.00	372.00	55,500.00	13,388.00	150,024.02	25,621.87	357,685.40	383,307.27	
25,108.88	37,512.19	1,400.00	61,221.07	16,601.76	571.84	11,137.20							1,518.00	3,056.00	1,897.00	51.00	54,000.00	10,483.00	99,315.80	*38,094.73	739,938.85	701,844.12	
326,233.25	37,908.92	38,200.00	325,942.17	77,666.17	31,935.33	32,982.08					489.42		4,322.00	19,448.00	5,402.00	540.00	199,000.00	33,260.00	404,066.16	*78,123.99	539,624.60	461,500.61	
1,351,734.68	126,877.22	106,900.00	1,371,711.90	274,479.79	89,758.59	91,231.27			1,200.07				23,281.00	23,281.00	29,102.00	2,910.00	515,000.00	69,981.00	1,117,824.58	253,887.32	773,162.98	1,027,050.30	
188,229.29	26,983.22	26,000.00	189,212.51	37,744.14	729.48	22,383.65					974.81		3,035.00	13,658.00	3,794.00	379.00	74,000.00	25,177.00	179,925.46	9,287.05	319,986.34	329,273.39	
51,136.99	15,688.35	5,500.00	61,325.34	16,572.21		14,011.71							869.00	6,517.00	1,086.00	109.00	62,000.00	7,905.00	109,069.92	*47,744.58	254,157.78	206,413.20	
1,288,680.30	74,431.50	178,700.00	1,184,411.80	175,491.68	28,020.07	115,963.21			12.00		1,880.68		18,970.00	56,909.00	23,712.00	2,371.00	313,000.00	182,637.00	915,181.28	269,230.52	193,426.55	462,657.07	
1,080,748.39	65,669.26	127,900.00	1,018,517.65	243,111.77	40,086.83	126,627.02			210.00		374.32		21,074.00	16,859.00	16,859.00	21,074.00	2,107.00	333,000.00	125,109.00	945,323.30	73,194.35	635,649.48	708,843.83
18,578.80	635.23	2,300.00	16,914.03	5,192.56	14,745.58	2,817.05							377.00	565.00	471.00	47.00	13,000.00	3,783.00	40,998.19	*24,084.16	8,939.20	Dr 15,144.96	
101,507.06	11,143.43	2,000.00	110,650.49	13,554.03	312.54	8,051.43							1,907.00	5,721.00	2,384.00	238.00	26,000.00	7,054.00	65,222.00	45,428.49	87,445.18	132,873.67	
332,780.58	13,836.64	21,500.00	325,117.22	101,745.33	24,558.51	45,252.91					3,127.75		5,133.00	15,399.00	6,416.00	642.00	113,000.00	40,973.00	349,992.00	*24,874.78	24,292.95	Dr 581.83	
458,339.72	37,448.36		495,788.08	91,422.01	46,578.78	64,048.12			500.00				7,553.00	11,330.00	9,441.00	944.00	150,000.00	82,285.00	463,101.91	32,686.17	297,615.88	330,302.05	
781,942.31	49,450.71		831,393.02	181,827.54	11,519.49	114,913.85			1,241.50		417.93		12,503.00		15,629.00	1,563.00	219,000.00	213,368.00	768,664.45	62,728.57	344,904.57	407,633.14	
5,394,537.13	307,946.52	586,200.00	5,116,283.65	1,038,896.87	592,855.15	441,035.87	32,935.52	422.20			7,843.26	277.24	37,784.00	75,568.00	75,568.00	94,460.00	9,446.00	1,775,000.00	427,605.00	4,526,740.67	589,542.98	1,442,875.34	2,032,418.32
726,357.49	31,895.32	93,100.00	665,152.81	126,423.14	1,907.16	56,317.99			75.00		1,219.58			9,927.00	22,336.00	12,409.00	1,241.00	257,000.00	70,377.00	556,643.71	108,509.10	70,350.24	178,859.34
1,329,932.52	85,512.45	189,900.00	1,225,544.97	268,924.46	114,562.72	123,257.05			612.00		2,607.36			20,115.00	30,173.00	25,144.00	2,514.00	539,000.00	140,564.00	1,261,034.87	*35,489.90	508,490.35	473,000.45
	1,971.67		1,971.67																		1,971.67	33,277.85	35,249.52
712,136.79	52,972.75	106,100.00	659,009.54	135,205.19	49,619.48	75,733.81					31,462.57			10,559.00	26,398.00	13,199.00	1,320.00	210,000.00	97,879.00	588,450.91	70,558.63	472,684.70	543,243.33
91,365.00	20,518.18	100.00	111,783.18	8,296.45	29,491.16	5,375.35								1,584.00	11,882.00	1,980.00	198.00	38,500.00	6,187.00	103,493.96	8,289.22	258,507.55	266,796.77
556,214.94	40,530.30	33,400.00	563,345.24	108,114.14	43,100.30	65,454.69					717.46			6,668.00	48,367.00	8,335.00	833.00	239,200.00	77,709.00	593,941.57	*30,596.33	468,888.73	438,292.40
192,658.09	18,771.24	18,700.00	192,729.33	57,726.78	581.35	42,094.65								3,037.00	1,519.00	3,797.00	380.00	111,000.00	35,494.00	254,918.78	*62,189.45	297,299.58	235,110.13
42,159.00	2,587.68		44,746.68	3,539.02		2,712.41								786.00	5,897.00	983.00	98.00	19,900.00	6,168.00	40,083.43	4,663.25	8,604.90	13,268.15
109,063.96	13,673.76	21,200.00	101,557.74	13,090.20	29,491.16	8,838.50								1,718.00	6,874.00	2,148.00	215.00	35,500.00	11,555.00	109,429.86	* 7,872.12	152,699.86	144,827.74
157,499.11	24,517.21	23,200.00	158,816.32	28,360.05	17,237.16	13,993.92								2,595.00		3,244.00	324.00	60,000.00	12,432.00	138,186.13	20,630.19	343,591.53	364,221.72
587,825.00	52,048.11	63,300.00	576,573.11	141,911.18	20,278.08	63,057.71			100.00				47,328.00	9,466.00	28,397.00	11,832.00	1,183.00	191,000.00	47,859.00	562,211.97	14,361.14	536,150.96	550,512.10
114,143.97	8,058.75	19,500.00	102,702.72	19,538.51	8,763.58	12,380.60								1,426.00	7,130.00	1,782.00	178.00	25,500.00	10,517.00	87,215.69	15,487.03	75,080.91	90,567.94
	468.78		468.78																		468.78	10,939.13	11,407.91
\$ 18,847,522.38	\$ 1,522,243.94	\$ 1,938,100.00	\$ 18,431,666.32	\$ 3,839,167.04	\$ 1,562,531.31	\$ 1,869,242.13	\$ 33,068.31	\$ 8,805.87	\$ 26,947.26	\$ 77,076.44	\$ 579.19	\$ 183,640.00	\$ 291,277.00	\$ 486,622.00	\$ 364,098.00	\$ 36,205.00	\$ 6,557,200.00	\$ 2,110,184.07	\$ 17,153,689.48	\$ 1,277,976.84	\$ 11,788,166.48	(B) \$ 13,066,143.32	

(A) Includes mine rescue expenditure of \$6,406.26.

(B) Provisional class balances, subject to reserve appropriations of the current and prior years as per Statement 2, held as operating reserve.

STATEMENT OF TRANSACTIONS IN RESPECT OF PRIOR YEARS BY CLASSES

FOR THE YEAR ENDED DECEMBER 31, 1966

Class	EXPENDITURE				EXPENDITURE CHARGED TO:							ADJUSTMENTS RESULTING FROM 1966 OPERATIONS				Provisional Class Balances January 1, 1966	Adjustments re Recoveries on Fatal Claims	(A) Adjustments of Pension Awards Under Section 34	(B) Inter-Class Transfers	Provisional Class Balances carried to Statement 4
	Compensation	Pension Awards	Medical Aid	Total	Reserve for Silicosis	Reserve for Rehabilitation	Reserve for Disasters	Reserve for Enhanced Disabilities	Reserve - Section 84(e)	Claims Pending	Total	Assessments and Penalties	Merit Rebates	Provision for Claims Pending	Net Adjustment					
1	\$ 46,696.09	\$ 136,645.78	\$ 26,604.45	\$ 209,946.32	\$ 26,988.39	\$ 220.00	\$ 26,642.97	\$ 29,307.65	\$	\$ 126,787.31	\$ 209,946.32	\$Dr 65.76	\$ 6,348.66	\$ 1,503.43	\$ 7,786.33	\$Dr 141,208.01	\$ 709.69	\$ 75,470.42	\$	\$Dr 57,241.57
5	2,428.42	9,152.03	1,260.75	12,841.20			619.40			12,221.80	12,841.20	Dr 124.39		6.34	Dr 118.05	338,887.84	65.80			338,835.59
8- 3																			125,106.32	125,106.32
8- 4																			159,692.69	159,692.69
9- 1																			198,501.10	198,501.10
10- 1																			31,670.57	31,670.57
10- 2																			94,315.03	94,315.03
13- 2	70,806.71	260,879.18	47,704.42	379,390.31		3,473.64	35,359.57	1,245.68		339,311.42	379,390.31	3,985.59	7,336.49	88,370.85	99,692.93	1,410,121.74	1,851.76	3,090.00		1,514,756.43
13- 3	44,223.47	71,574.16	35,065.37	150,863.00		4,609.25		3,432.05		142,821.70	150,863.00	8,112.36	4,318.10	Dr 52,935.50	Dr 40,505.04	424,451.32	578.09	2,750.25	Dr 387,274.62	
13- 4	5,029.54	10,760.15	7,836.18	23,625.87			653.29	5,062.14		17,910.44	23,625.87	Dr 6,210.01	Dr 588.80	11,408.87	4,610.06	121,648.87				126,258.93
15- 1	9,950.49	31,206.42	5,883.82	47,040.73	898.00	997.50	740.00			44,405.23	47,040.73	Dr 625.43	Dr 391.73	46.59	Dr 970.57	351,520.33		7,135.64		357,685.40
15- 8	1,829.02	48,910.30	942.26	51,681.58			177.60			51,503.98	51,681.58		Dr 43.69	23,019.94	23,380.85	714,299.88	451.62	1,806.50		739,938.85
15- 9	19,253.94	30,068.01	15,450.01	64,771.96		611.91	1,698.00			62,462.05	64,771.96	2,689.53	Dr 1,794.08	22,703.38	23,598.83	515,668.54	357.23			539,624.60
15-10	178,287.66	232,879.47	85,502.54	496,669.67		5,404.67	30,037.04	4,692.51		456,535.45	496,669.67	15,558.69		15,156.38	Dr 6,268.95	24,446.12	744,975.35	1,977.21	1,764.30	773,162.98
15-11	32,772.50	35,558.43	19,031.71	87,362.64		200.00	111.35			87,051.29	87,362.64	Dr 1,897.45	6,486.27	Dr 74,520.86	Dr 69,932.04	389,132.08	786.30			319,986.34
15-12	6,883.51	15,366.34	2,767.81	25,017.66			540.21			24,477.45	25,017.66	Dr 1,009.39	Dr 2,023.95	9,354.05	6,320.71	247,272.91	564.16			254,157.78
20- 1	83,206.82	119,525.05	64,684.03	267,415.90		8,215.77	9,985.59	13,221.67		235,992.87	267,415.90	3,394.44	Dr 20,202.52	45,827.85	29,019.77	158,574.16	689.93	5,142.69		193,426.55
20- 2	79,739.67	195,699.18	49,180.48	324,619.33	21.56	6,866.84	59,833.51	25,177.89		232,719.53	324,619.33	8,164.41	Dr 1,488.48	Dr 14,873.57	Dr 8,197.64	642,691.60	385.82	769.70		635,649.48
20- 3	14,606.39	111,574.30	9,234.17	135,414.86		2,241.98	49,103.63			84,069.25	135,414.86	Dr 238.54		22,147.85	21,909.31	Dr 27,435.37			5,526.06	
20- 4	969.29	1,903.62	761.93	3,634.84						3,634.84	3,634.84	Dr 2,102.87	Dr 70.09	1,965.16	Dr 207.80	9,081.20	65.80			8,939.20
27- 1	6,433.24	40,484.22	4,899.59	51,817.05		650.00	662.72			50,504.33	51,817.05	Dr 391.35	46.19	Dr 2,125.36	Dr 2,470.52	85,738.58	328.82	3,848.30		87,445.18
27- 2	23,632.61	29,938.52	16,094.09	69,665.22		Cr 266.72	3,867.58	8,749.72		57,314.64	69,665.22	Dr 366.73	4,165.00	25,598.49	29,396.76	161,650.21	559.03	1,682.45	Dr 193,288.45	
27- 3	37,722.47	58,003.80	19,658.66	115,384.93		25.80	3,689.08			111,670.05	115,384.93	65.03	Dr 278.16	Dr 16,670.05	Dr 16,883.18	41,176.13				24,292.95
37- 1	33,599.39	62,917.90	29,707.76	126,225.05		2,749.55	919.73			122,555.77	126,225.05	1,017.81		3,441.04	4,458.85	292,414.53	742.50			297,615.88
37- 5	49,349.25	119,216.31	37,731.86	206,297.42		3,099.61	9,421.13	15,659.82		178,116.86	206,297.42	2,329.64		3,282.44	5,612.08	28,209.01	427.61		Dr 34,248.70	
38	74,424.80	112,252.48	57,056.13	243,733.41		688.80		7,235.19	15,045.58	220,763.84	243,733.41	848.86		Dr 92,540.89	Dr 91,692.03	433,765.19	841.11	1,990.30		344,904.57
39- 1	470,431.81	749,509.28	288,884.50	1,508,825.59	7,999.57	22,962.67	80,188.58	95,672.34		1,302,002.43	1,508,825.59	43,063.50	Dr 46,159.41	Dr 18,810.72	Dr 21,906.63	1,439,367.00	5,398.84	20,016.13		1,442,875.34
39- 3	58,922.81	74,411.34	29,261.85	162,596.00		1,999.67	620.16	21,529.36		138,446.81	162,596.00	6,143.31	Dr 12,060.92	Dr 6,952.95	Dr 12,870.56	83,089.20	131.60			70,350.24
39- 4	134,780.63	154,393.59	69,234.46	358,408.68		6,964.09	2,849.84	1,252.26		347,342.49	358,408.68	Dr 6,848.27	6,113.42	Dr 59,472.66	Dr 60,207.51	556,116.80	2,580.51	10,000.55		508,490.35
39- 5			19.20	19.20						19.20	19.20					33,277.85				33,277.85
39- 6	57,784.99	123,295.62	38,053.21	219,133.82		3,988.45	22,059.64	9,744.99		183,340.74	219,133.82	Dr 6,501.21	Dr 13,484.05	Dr 36,407.66	Dr 56,392.92	528,729.74	347.88			472,684.70
39- 8	15,459.21	32,902.18	9,075.30	57,436.69		1,173.29	782.30			55,481.10	57,436.69	Dr 54.73	21.90	25,121.00	25,088.17	233,123.37	296.01			258,507.55
39-37	27,904.93	69,549.11	26,142.41	123,596.45			2,025.05	10,250.46		111,320.94	123,596.45	Dr 5,105.37	Dr 7,164.64	Dr 1,420.94	Dr 13,690.95	482,133.19	446.49			468,888.73
39-39	18,487.65	30,316.35	15,806.86	64,610.86			280.00	22,331.43		41,999.43	64,610.86	Dr 1,157.16	Dr 429.94	20,073.22	18,486.12	278,649.05	164.41			297,299.58
46	2,014.71	6,552.00	1,430.30	9,997.01			175.00			9,822.01	9,997.01	1,129.30		2,877.99	4,007.29	4,268.79	328.82			8,604.90
89- 1	9,873.01	6,716.26	8,233.10	24,822.37			144.30			24,678.07	24,822.37	Dr 758.61		Dr 14,968.16	Dr 15,406.75	167,777.79	328.82			152,699.86
89- 2	15,344.73	10,893.65	9,850.35	36,088.73						36,088.73	36,088.73	Dr 1,721.99	Dr 1,143.69	8,837.45	5,971.77	337,107.47	512.29			343,591.53
89- 3	51,353.78	72,514.92	38,487.35	162,356.05	14,001.46	4,779.70	3,979.24	154.29		139,441.36	162,356.05	Dr 116.65	13.82	Dr 34,961.62	Dr 35,064.45	564,265.90	597.15	6,352.36		536,150.96
97- 2	7,495.40	11,719.70	3,457.73	22,672.83						22,672.83	22,672.83	Dr 812.82	632.82	7,957.17	7,777.17		51.87	1,863.50		75,080.91
97- 3																10,939.13				10,939.13
	\$ 1,691,698.94	\$ 3,077,289.65	\$ 1,074,994.64	\$ 5,843,983.23	\$ 49,908.98	\$ 84,614.81	\$ 359,520.77	\$ 259,406.85	\$ 15,045.58	\$ 5,075,486.24	\$ 5,843,983.23	\$ 60,798.34	\$Dr 56,365.08	\$Dr 109,386.78	\$Dr 104,953.52	\$ 11,726,869.74	\$ 22,567.17	\$ 143,683.09		\$ 11,788,166.48

(A) Includes \$24,750.40 transfer to Reserve for Enhanced Disabilities.

(B) Apportionment of Class 13-3, 20-3, 27-2 and 37-5 provisional balances as at December 31, 1966.

Statement 6THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF ADMINISTRATIVE AND GENERAL EXPENSESFOR THE YEAR ENDED DECEMBER 31, 1966

Salaries	\$ 1,707,265.96
Net cost of operating office buildings as per Statement 7	125,553.02
Travelling and automobiles	107,295.37
Printing and office supplies	79,948.45
Pension plan contributions and pension payments	76,256.42
Postage, freight and express	54,544.40
Accounting and office machine rentals	43,544.42
First aid and accident prevention schools and specialized programs	32,516.37
Staff medical, hospitalization and group insurance plan contributions	28,592.92
Telegraph and telephone	26,132.70
Medical and investigation costs not charged directly to classes	25,134.86
Depreciation	24,698.62
Rental and operation of leased premises	11,340.16
Taxes	11,215.21
Audit fees	10,500.00
Equipment inspection and repairs	8,321.68
Professional and technical memberships, fees and publications	6,865.37
Operation of mine rescue stations	6,406.26
Consultants fees	4,767.38
Accident prevention films	1,441.74
Legal fees	665.15
Insurance	445.03
Miscellaneous	13,381.52
	<hr/>
	\$ 2,406,833.01
Referee's fees	Cr 11,750.00
Miscellaneous revenue	Cr 2,992.53
	<hr/>
	\$ 2,392,090.48
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Distributed to:

Classes	\$ 2,103,777.81
Class 1 re mine rescue	6,406.26
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	\$ 2,110,184.07
Self-insurers	158,396.00
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	\$ 2,268,580.07
Reserve for rehabilitation	123,510.41
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	\$ 2,392,090.48
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Statement 7

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF REVENUE AND EXPENDITURE RE OFFICE BUILDINGS
FOR THE YEAR ENDED DECEMBER 31, 1966

Revenue:		
Rentals		\$ 33,610.00
Expenditure:		
Salaries	\$ 59,913.77	
Taxes	29,899.50	
Depreciation	27,641.29	
Fuel, light, power and water	20,873.62	
Repairs	9,030.72	
Janitor service	4,308.50	
Building operation supplies	3,761.52	
Pension plan contributions	2,644.57	
Laundry	511.14	
Miscellaneous	578.39	
		<u>159,163.02</u>
Excess of expenditure over revenue, carried to Statement 6		\$ 125,553.02

Statement 8

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF ESTIMATED LIABILITY IN RESPECT OF
CLAIMS PENDING AND UNFINALLED CLAIMS
AS AT DECEMBER 31, 1966

Estimated liability as at January 1, 1966		\$ 11,795,743.41
Add: Provision in respect of 1966 as per Statement 4	\$ 6,557,200.00	
Additional provision in respect of prior years as per Statement 5	<u>109,386.78</u>	
		<u>6,666,586.78</u>
		\$ 18,462,330.19
Deduct: Charged from classes as per Statement 5		<u>5,075,486.24</u>
Estimated liability as at December 31, 1966		<u>\$ 13,386,843.95</u>

Statement 9

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF PENSION LIABILITY - FUNDED
AS AT DECEMBER 31, 1966

Liability as at January 1, 1966		\$ 51,017,253.74
Add: Pension awards	\$ 5,470,239.29	
Interest earnings	<u>2,053,046.22</u>	
		<u>7,523,285.51</u>
		\$ 58,540,539.25
Deduct: Pension payments	\$ 4,562,759.82	
Adjustments of pension awards under Section 34	<u>125,349.29</u>	
		<u>4,688,109.11</u>
		\$ 53,852,430.14
Add: Advance payments under Section 31(3)	\$ 60,991.08	
Less: Advance payments as at December 31, 1965	<u>61,608.85</u>	
		Dr 617.77
Liability as at December 31, 1966		<u><u>\$ 53,851,812.37</u></u>

Statement 10

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR SILICOSIS
AS AT DECEMBER 31, 1966

Reserve as at January 1, 1966		\$ 663,042.67
Add: Provision during the year	\$ 183,640.00	
Interest earnings	<u>28,407.12</u>	
		<u>212,047.12</u>
		\$ 875,089.79
Deduct: Charged from classes re silicosis claims		<u>82,977.29</u>
Reserve as at December 31, 1966		<u><u>\$ 792,112.50</u></u>

Statement 11

THE WORKMEN'S COMPENSATION BOARD

STATEMENT OF RESERVE FOR REHABILITATION

AS AT DECEMBER 31, 1966

Reserve as at January 1, 1966		\$ 894,079.76
Add: Provision during the yepr	\$ 306,927.00	
Interest earnings	<u>38,257.95</u>	
		<u>345,184.95</u>
		\$ 1,239,264.71
Deduct: Expenditure re rehabilitation clinic:		
Construction and equipment	\$ 15,525.19	
Operating deficit as per Statement 16	<u>76,114.90</u>	
	\$ 91,640.09	
Charged from classes re special allowances and training	95,369.72	
Administrative and general expenses	<u>123,510.41</u>	
		<u>310,520.22</u>
		\$ 928,744.49
Deduct: Medical aid payments re 1943 and prior years		<u>9,219.53</u>
Reserve as at December 31, 1966		<u><u>\$ 919,524.96</u></u>

Statement 12

THE WORKMEN'S COMPENSATION BOARD

STATEMENT OF RESERVE FOR DISASTERS

AS AT DECEMBER 31, 1966

Reserve as at January 1, 1966		\$ 2,680,523.04
Add: Provision during the year	\$ 486,622.00	
Interest earnings	<u>114,843.46</u>	
		<u>601,465.46</u>
		\$ 3,281,988.50
Deduct: Charged from classes re disasters		<u>386,468.03</u>
Reserve as at December 31, 1966		<u><u>\$ 2,895,520.47</u></u>

Statement 13

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR ENHANCED DISABILITIES

AS AT DECEMBER 31, 1966

Reserve as at January 1, 1966		\$ 815,198.53
Add: Provision during the year	\$ 383,660.00	
Interest earnings	<u>34,674.43</u>	
		<u>418,334.43</u>
		\$ 1,233,532.96
Deduct: Charged from classes re enhanced disabilities	\$ 343,918.77	
Adjustments of pension awards under Section 34	<u>24,750.40</u>	
		<u>368,669.17</u>
Reserve as at December 31, 1966		<u><u>\$ 864,863.79</u></u>

Statement 14

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE - SECTION 33-(1) (k) (1943 Act)

AS AT DECEMBER 31, 1966

Reserve as at January 1, 1966	\$ 51,696.73
Add: Receipts during the year:	
Under Section 33-(1) (k)	<u>1,512.00</u>
Reserve as at December 31, 1966	<u><u>\$ 53,208.73</u></u>

Statement 15

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE - SECTION 84(a)

AS AT DECEMBER 31, 1966

Reserve as at January 1, 1966		\$ 12,274.23
Add: Provision during the year	\$ 36,205.00	
Assessments under Section 84(a)	200.00	
Interest earnings	<u>525.91</u>	
		<u>36,930.91</u>
		\$ 49,205.14
Deduct: Charged from classes re Section 84(a)		<u>15,624.77</u>
Reserve as at December 31, 1966		<u><u>\$ 33,580.37</u></u>

Statement 16THE WORKMEN'S COMPENSATION BOARDREHABILITATION CLINICSTATEMENT OF OPERATING RECEIPTS AND PAYMENTSFOR THE YEAR ENDED DECEMBER 31, 1966

Receipts:

Charges against accident claims	\$ 541,023.00	
Sale of occupational therapy products	14,717.50	
Canteen sales	10,780.01	
Staff meals	2,985.00	
Miscellaneous	492.66	
		<u>\$ 569,998.17</u>

Payments:

Salaries	\$ 466,707.78	
Medical and therapy supplies	44,688.10	
Meals	42,468.93	
Pension plan contributions	19,404.51	
Fuel, light, power and water	15,783.29	
Repairs and replacements - building and equipment	12,731.86	
Canteen supplies	8,570.70	
Staff medical, hospitalization and group insurance plan contributions	7,153.07	
Telegraph and telephone	4,285.24	
Travelling and automobiles	3,914.93	
Building and plant operation supplies	3,860.85	
Transportation of patients	3,851.27	
Uniforms	3,178.42	
Insurance	2,450.00	
Professional and technical memberships, fees and publications	1,811.59	
Stationery and office supplies	1,230.76	
Taxes	1,005.04	
Staff recruitment	707.63	
Postage, freight and express	270.58	
Miscellaneous	2,038.52	
		<u>646,113.07</u>

Excess of payments over receipts, carried to Statement 11 \$ 76,114.90

THE WORKMEN'S COMPENSATION BOARD

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1966

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Government of Canada	4 1/4	1 Sept. 1972	\$ 175,000.00	\$ 174,234.35
"	5	1 Oct. 1973	225,000.00	225,000.00
"	5 1/2	1 Oct. 1975	1,565,000.00	1,577,614.10
"	3 1/4	1 June 1974 - 1976	1,025,000.00	1,021,741.97
"	3 3/4	15 Jan. 1975 - 1978	2,795,000.00	2,752,695.45
"	3 1/4	1 Oct. 1979	5,668,500.00	5,631,669.44
"	5 1/2	1 Aug. 1980	3,203,500.00	3,144,281.37
"	4 1/2	1 Sept. 1983	11,994,500.00	11,943,728.56
"	5	1 June 1988	2,078,000.00	2,009,280.72
"	5 1/4	1 May 1990	110,000.00	103,268.23
"	5 3/4	1 Sept. 1992	1,260,000.00	1,281,775.75
"	3 3/4	15 Sept. 1996 - 16 Mar. 1998	1,177,000.00	1,148,769.06
"	3	15 Sept. 1966 - Perpetuals	2,511,000.00	2,339,092.90
Canadian National Railway Co. (Guaranteed as to principal and interest by the Government of Canada)	2 7/8	16 Jan. 1966 - 1971	3,470,000.00	3,387,414.00
"	3 3/4	1 Feb. 1972 - 1974	590,000.00	582,261.10
"	5	15 May 1977	1,600,000.00	1,581,332.00
"	4	1 Feb. 1981	1,350,000.00	1,339,069.87
"	5 3/4	1 Jan. 1985	450,000.00	452,627.76
"	5	1 Oct. 1987	200,000.00	196,111.20
Total Government of Canada and Securities Guaranteed by the Government of Canada			\$ 41,447,500.00	\$ 40,891,967.83

AS AT DECEMBER 31, 1966

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Alberta Government Telephones Commission (Guaranteed as to principal and interest by the Province of Alberta)	4 1/4	2 July 1976 - 1978	\$ 1,787,000.00	\$ 1,713,720.20
"	5 1/4	1 Aug. 1979 - 1981	650,000.00	641,937.50
"	5 1/4	15 Apr. 1983 - 1985	525,000.00	519,870.69
"	6	15 Aug. 1987 - 1991	700,000.00	686,550.00
Alberta Municipal Financing Corporation (Guaranteed as to principal and interest by the Province of Alberta)	5 1/4	1 Dec. 1978 - 1980	775,000.00	758,725.00
"	5 1/2	1 Apr. 1980 - 1983	1,015,000.00	1,005,713.38
"	5 1/4	1 Dec. 1980 - 1983	150,000.00	149,089.40
"	5 1/4	16 Apr. 1982 - 1984	1,095,000.00	1,088,690.08
"	5 1/2	1 June 1982 - 1984	744,000.00	764,565.40
"	5 1/4	15 May 1982 - 1985	1,150,000.00	1,156,997.60
"	5 1/2	1 Nov. 1983 - 1986	975,000.00	974,826.25
"	5 1/4	15 June 1984 - 1987	625,000.00	621,218.96
"	6 1/4	15 Nov. 1989	1,000,000.00	1,008,372.50
"	5 3/4	15 June 1988 - 1991	635,000.00	642,607.34
Total Securities Guaranteed by the Province of Alberta			\$ 11,826,000.00	\$ 11,732,884.30
Province of British Columbia British Columbia Power Commission (Guaranteed as to principal and interest by the Province of British Columbia)	2 3/4	15 June 1968	\$ 100,000.00	\$ 100,010.00
Pacific Great Eastern Railway (Guaranteed as to principal and interest by the Province of British Columbia)	3 1/4	4 July 1975	107,000.00	106,448.65
British Columbia Hydro and Power Authority (Guaranteed as to principal and interest by the Province of British Columbia)	4 3/4	15 Dec. 1987	1,110,000.00	1,091,927.10
Total Province of British Columbia and Securities Guaranteed by the Province of British Columbia	5 3/4	18 Apr. 1981 - 1991	1,350,000.00	1,323,540.00
			\$ 2,667,000.00	\$ 2,621,925.75

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1966

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Manitoba				
"	3	15 Feb. 1967	\$ 269,000.00	\$ 268,596.50
"	4 1/4	16 Mar. 1968 - 1970	300,000.00	300,000.00
"	3 1/2	15 Mar. 1976 - 1978	1,375,000.00	1,345,575.00
"	5 1/2	1 June 1976 - 1979	300,000.00	293,091.90
"	6	1 Apr. 1977 - 1980	160,000.00	157,570.00
Manitoba Hydro-Electric Board (Guaranteed as to principal and interest by the Province of Manitoba)				
"	3 1/4	1 Aug. 1973 - 1975	25,000.00	24,802.30
"	5 1/2	1 Sept. 1978 - 1979	10,000.00	9,700.15
"	5 1/4	15 Sept. 1979 - 1981	100,000.00	99,493.30
"	6	30 Aug. 1980 - 1982	75,000.00	74,549.90
"	5 1/2	15 Nov. 1980 - 1982	250,000.00	250,265.25
"	5 3/4	15 Mar. 1981 - 1983	620,000.00	617,674.95
"	6 1/4	1 Oct. 1983 - 1986	95,000.00	92,862.50
"	5 1/4	1 Mar. 1985 - 1988	140,000.00	139,672.77
Total Province of Manitoba and Securities Guaranteed by the Province of Manitoba			\$ 3,719,000.00	\$ 3,673,854.52
Province of New Brunswick				
"	3	15 Nov. 1968	\$ 100,000.00	\$ 99,710.00
"	4 1/4	15 Feb. 1966 - 1969	260,000.00	259,675.00
"	4	15 Feb. 1961 - 1971	250,000.00	250,000.00
"	3 1/2	15 Oct. 1970 - 1975	350,000.00	346,447.30
"	3 1/2	1 Apr. 1971 - 1976	572,500.00	562,080.50
"	5	1 Oct. 1975 - 1977	200,000.00	195,325.00
"	5 3/4	15 May 1979 - 1981	225,000.00	227,265.00
"	5 3/4	15 Feb. 1982 - 1984	100,000.00	98,668.44
"	5 1/4	1 Dec. 1984 - 1987	100,000.00	98,339.35
Total Province of New Brunswick			\$ 2,157,500.00	\$ 2,137,510.59

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1966

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Newfoundland	5 1/4	1 May 1972 - 1975	\$ 100,000.00	\$ 98,582.70
"	5 1/2	1 Oct. 1977	100,000.00	98,625.00
"	5 1/2	1 Oct. 1980	175,000.00	171,937.20
"	5 1/2	15 May 1983	100,000.00	99,587.50
Total Province of Newfoundland			\$ 475,000.00	\$ 468,732.40
Province of Nova Scotia	2 3/4	16 June 1965 - 1968	\$ 150,000.00	\$ 149,890.50
"	3 3/4	15 Mar. 1968 - 1970	495,000.00	493,915.00
"	3 1/4	15 Nov. 1968 - 1970	1,022,000.00	1,012,495.40
"	4 1/2	15 May 1976 - 1978	143,000.00	141,281.30
"	5 3/4	1 May 1979 - 1981	180,000.00	179,347.50
"	5 1/2	15 Mar. 1980 - 1982	55,000.00	54,573.75
"	5 1/4	1 Sept. 1980 - 1982	100,000.00	98,095.20
"	5 1/4	15 Feb. 1981 - 1983	350,000.00	345,050.00
"	5 1/2	1 Mar. 1982 - 1984	55,000.00	53,796.85
"	5 1/4	1 May 1983 - 1985	180,000.00	184,868.16
Total Province of Nova Scotia			\$ 2,730,000.00	\$ 2,713,313.66
Province of Ontario	4 1/4	15 May 1971 - 1974	\$ 102,000.00	\$ 102,000.00
"	5	15 July 1973 - 1975	100,000.00	99,698.80
"	4 1/4	15 June 1975 - 1978	250,000.00	245,596.80
"	5	1 Jan. 1977 - 1979	100,000.00	98,571.40
"	5 1/4	15 Mar. 1979 - 1982	136,000.00	134,682.50
"	5 1/4	1 Dec. 1980 - 1984	300,000.00	290,223.14
"	5 3/4	1 Mar. 1982 - 1986	1,020,000.00	1,020,000.00

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1966

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Hydro-Electric Power Commission of Ontario (Guaranteed as to principal and interest by the Province of Ontario)				
"	3	1 Nov. 1967 - 1969	\$ 45,000.00	\$ 44,702.25
"	3	1 Apr. 1968 - 1970	50,000.00	49,800.00
"	3	15 June 1971 - 1973	90,000.00	88,824.79
"	4	15 July 1972 - 1974	363,000.00	360,982.50
"	4 3/4	15 Feb. 1972 - 15 Aug. 1975	215,000.00	211,861.70
"	3 1/2	1 Mar. 1975 - 1977	450,000.00	448,988.81
"	5	1 Apr. 1974 - 1977	775,000.00	774,259.50
"	4 1/2	1 Mar. 1976 - 1978	500,000.00	499,927.70
"	5	15 Oct. 1976 - 1978	106,000.00	104,809.80
"	3 1/2	15 May 1974 - 1979	21,000.00	20,661.39
"	3 1/2	15 Oct. 1974 - 1979	484,000.00	480,120.24
"	5 1/2	15 Feb. 1979 - 1981	175,000.00	171,193.75
"	5 1/4	1 Mar. 1980 - 1983	665,000.00	660,483.34
"	5 1/4	1 Feb. 1981 - 1984	450,000.00	440,263.35
"	5 1/4	1 Feb. 1981 - 1985	554,000.00	554,031.26
"	5 3/4	4 Jan. 1984 - 1988	460,000.00	458,875.98
"	6	15 Apr. 1984 - 1988	990,000.00	990,000.00
"	6	5 July 1984 - 1988	335,000.00	335,000.00
Total Province of Ontario and Securities Guaranteed by the Province of Ontario			\$ 8,736,000.00	\$ 8,685,559.00
Province of Prince Edward Island	5	1 Mar. 1972 - 1974	\$ 250,000.00	\$ 249,171.90
"	5 1/2	1 Mar. 1984	30,000.00	29,278.10
Total Province of Prince Edward Island			\$ 280,000.00	\$ 278,450.00

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1966

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Quebec	6	15 Oct. 1978	\$ 10,000.00	\$ 10,000.00
"	5 1/2	15 Aug. 1979 - 1981	186,000.00	185,335.80
"	6	1 Aug. 1980 - 1982	200,000.00	209,400.10
"	5 1/4	2 Apr. 1982 - 1984	440,000.00	434,964.35
"	5 1/4	1 Aug. 1981 - 1985	393,000.00	387,371.20
"	5 3/4	1 Feb. 1983 - 1986	400,000.00	397,660.00
"	5 1/4	15 Dec. 1984 - 1987	300,000.00	293,910.00
"	6	15 Oct. 1986 - 1988	25,000.00	24,890.00
Quebec Hydro-Electric Commission (Guaranteed as to principal and interest by the Province of Quebec)	3	1 Sept. 1968	150,000.00	149,833.20
"	3	15 Feb. 1969 - 1973	150,000.00	150,510.00
"	3 1/4	1 May 1971 - 1974	200,000.00	201,128.00
"	5	15 Nov. 1973 - 1975	125,000.00	123,968.90
"	4 1/4	1 Oct. 1973 - 1976	200,000.00	199,188.50
"	5	15 Nov. 1977 - 1979	150,000.00	148,838.60
"	5	1 Nov. 1977 - 1980	1,600,000.00	1,575,906.00
"	5 1/2	1 Mar. 1980 - 1982	710,000.00	707,248.75
"	5	15 Nov. 1980 - 1982	100,000.00	99,833.20
"	5 3/4	1 Oct. 1981 - 1984	225,000.00	222,698.86
"	5 1/2	15 Mar. 1982 - 1985	500,000.00	491,730.30
Quebec Municipal Commission (Guaranteed as to principal and interest by the Province of Quebec)	3 1/4	1 Dec. 1972	25,000.00	24,662.98
"	3 1/4	1 Dec. 1977	27,000.00	27,079.50
Total Province of Quebec and Securities Guaranteed by the Province of Quebec			\$ 6,116,000.00	\$ 6,066,158.24

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1966

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Saskatchewan	4 1/4	1 Oct. 1967 - 1969	\$ 125,000.00	\$ 125,000.00
"	3 1/4	15 Apr. 1970 - 1972	100,000.00	99,250.00
"	3 1/2	3 Jan. 1973 - 1975	725,000.00	722,273.92
"	3 1/4	15 May 1973 - 1975	60,000.00	59,866.00
"	4 3/4	1 Apr. 1975 - 1977	500,000.00	493,437.50
"	5	1 Aug. 1975 - 1977	200,000.00	198,625.00
"	5 3/4	1 Feb. 1977 - 1979	450,000.00	446,180.25
"	5 1/4	1 Apr. 1980	100,000.00	97,317.20
"	6	1 Apr. 1978 - 1980	400,000.00	401,317.60
"	5 1/2	15 July 1978 - 1980	360,000.00	358,582.20
"	5 1/2	15 Mar. 1979 - 1981	5,000.00	5,029.31
"	5 1/2	15 Feb. 1980 - 1982	100,000.00	100,496.55
"	6 1/4	1 Oct. 1984 - 1986	615,000.00	601,162.50
Total Province of Saskatchewan			\$ 3,740,000.00	\$ 3,708,538.03
Total Provinces and Securities Guaranteed by the Provinces			\$ 42,446,500.00	\$ 42,086,926.49

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1966

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Calgary School District	3	14 Jan. 1967	\$ 10,000.00	\$ 9,995.00
"	3	14 Jan. 1968	10,000.00	9,989.20
Lethbridge School District	5 1/2	Various	7,500.00	7,559.00
Total School Districts			\$ 27,500.00	\$ 27,543.20
SUMMARY				
Government of Canada and Securities Guaranteed by the Government of Canada			\$ 41,447,500.00	\$ 40,891,967.83
Provinces and Securities Guaranteed by the Provinces			42,446,500.00	42,086,926.49
School Districts			27,500.00	27,543.20
Add: Accrued amortization of premium and discount, net			\$ 83,921,500.00	\$ 83,006,437.52
				22,565.08
			\$ 83,921,500.00	\$ 83,029,002.60

